



# BgSE FINANCIALS LIMITED

CIN-U67120KA1999PLC025860

Stock Exchange Towers, 51, 1st Cross, J. C. Road, Bangalore - 560 027.

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Ref: BFSL/C&S/2019/ 06

Wednesday, 10 July 2019

## CIRCULAR TO ALL AUTHORISED PERSONS/CLIENTS

Dear Sir,

**Sub:- Operationalization of Interoperability w.e.f. 15th July 2019.through  
NSE Clearing Ltd (NCL).**

Greetings:

This has reference to SEBI circular CIR/MRD/DRMNP/CIR/P/2018/145 dated November 27, 2018 and NCL circulars NCL/CMPT/39524, dated November 28, 2018 on the introduction of Interoperability among Clearing Corporations.

All Authorised Persons/Clients are requested to take note that, BgSE financials Ltd has designated NSE Clearing Ltd (NCL) as the 'Designated Clearing Corporation for the Settlement of Trades effected in Cash segment (executed through both NSE and BSE) w.e.f the Trade date 15<sup>th</sup> July, 2019.

Further, all Authorised Persons/Clients are requested to refer the attached settlement calendar with effect from 15<sup>th</sup> July 2019.

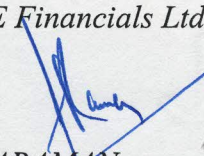
Please Note:

The shares bought on one Exchange could be sold on another Exchange. Effectively it would be counted as INTRADAY Trade and would be settled accordingly. For eg. If 100 shares of ABC company are bought on BSE & 100 shares of ABC Company are sold on NSE, effective net position would be counted as "0".

It means if client buys one scrip on BSE and sells the same scrip on NSE it will be treated as intraday, such trades will be netted out and there will not be actual delivery in any of the exchange.

Yours Sincerely,

For BgSE Financials Ltd.

  
K M SIVARAMAN

Chief Executive Officer & Director

