

## MORNING OUTLOOK-DAILY

### Pre Session- Benchmark indices are likely to open on a positive note

- The Indian benchmark indices are likely to open on a positive note on Wednesday. Trends in the SGX Nifty Index Futures for September delivery, which were trading at 10,866.00, up by 46.50 points or 0.43 per cent, at 10:38 AM, Singapore Time, also indicated a positive start for local bourses.
- The Foreign exchange dealers have come under the scanner of central probe agencies for allegedly misusing the facility of remitting money abroad including the liberalised remittances scheme (LRS) of the Reserve Bank of India (RBI).
- US stocks dropped on Tuesday as investors worried about global growth prospects after data showed US factory activity shrank in August for the first time since 2016 and the United States and China imposed new tariffs on each other over the weekend. Selling pressure dashed hopes of any pullback rally and wiped out gains made in the week gone by. Crucial support is placed at 10,750 and below that 10,682-10,637. Bearish investor sentiment stemmed from weak GDP numbers and a host of other domestic and global factors are expected to dominate proceedings in today's trading session.
- Back home, the 30-share benchmark index ended at 37332.79 up by 263.86 points or by 0.71 % and then NSE Nifty was at 11023.25 up by 74.95 points or by 0.68 %. Top traded Volumes on NSE Nifty – YES Bank Ltd. 196326964.00, Tata Motors Ltd. 36905736.00, State Bank of India 21241863.00, ICICI Bank Ltd. 20194305.00, Indiabulls Housing Finance Ltd. 19335680.00, On NSE, total number of shares traded was 137.97 Crore and total turnover stood at Rs. 28202.73 Crore.
- On NSE Future and Options, total number of contracts traded in index futures was 372008 with a total turnover of Rs. 25448.93 Crore. Along with this total number of contracts traded in stock futures were 723007 with a total turnover of Rs. 38633.73 Crore. Total numbers of contracts for index options were 12607649 with a total turnover of Rs. 833694.75 Crore. and total numbers of contracts for stock options were 576704 with a total turnover of Rs. 33300.28 Crore.
- The FIIs on 03/09/2019 stood as net buyer in equity and debt. Gross equity purchased stood at Rs. 7524.41 Crore and gross debt purchased stood at Rs. 1386.90 Crore, while the gross equity sold stood at Rs. 6949.59 Crore and gross debt sold stood at Rs. 793.78 Crore. Therefore, the net investment of equity and debt reported were Rs. 574.82 Crore and Rs. 593.12.

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