

## MORNING OUTLOOK-DAILY

### Sensex, Nifty to open higher; JSW Steel shares in focus

- The Indian benchmark indices are likely to open higher on Friday. Trends in the SGX Nifty Index Futures for September delivery, which were trading at 10,897.00, up by 34.50 points or 0.32 per cent, at 10:49 AM, Singapore Time, also indicated a positive start for local bourses. US stocks rose on Thursday on expectations of a de-escalation in trade tensions after Washington and Beijing agreed to hold high-level talks next month, while strong US economic data eased fears of a domestic slowdown.
- The Dow Jones Industrial Average jumped 1.41% to end at 26,728.15 points, while the S&P 500 gained 1.30% to 2,975.97. The Nasdaq Composite surged 1.75% to 8,116.83. Asian stocks tracked global peers and rose on Friday while safe havens such as government bonds and the yen were sold amid signs of easing US-China trade tensions and as firm US economic data bolstered risk appetites.
- MSCI's broadest index of Asia-Pacific shares outside Japan added 0.2%, putting it on track for a 2% weekly gain - which would make it the best week since mid-June. Australian stocks gained 0.5%, South Korea's KOSPI rose 0.3% and Japan's Nikkei advanced 0.6%. On the currency front, the rupee settled higher 28 paise at 71.84 against the US dollar on Thursday as investor sentiment revived after China and the United States said they will resume trade talks.
- On the macro front, the online loan platform 'PSB Loans in 59 Minutes' has launched in-principle retail loan approval for home and personal loan customers. The platform is currently offering loan approvals to MSME sector.
- Among others, the National Company Law Tribunal (NCLT) on Thursday approved JSW Steel Ltd.'s USD 2.7 billion bid for Bhushan Power & Steel Ltd., the second major steel asset the mill has bagged under the nation's new insolvency process. Back home, the 30-share benchmark index closed at 36644.42 down by -80.32 points or by -0.22 % and then NSE Nifty was at 10847.9 up by 3.25 points or by 0.03 %. Top traded Volumes on NSE Nifty – YES Bank Ltd. 177919556.00, Tata Motors Ltd. 75789807.00, Oil And Natural Gas Corporation Ltd. 32226347.00, Coal India Ltd. 29083353.00, Indian Oil Corporation Ltd. 25213247.00,
- On NSE, total number of shares traded was 150.06 Crore and total turnover stood at Rs. 28996.94 Crore. On NSE Future and Options, total number of contracts traded in index futures was 389690 with a total turnover of Rs. 25971.62 Crore.
- Along with this total number of contracts traded in stock futures were 759147 with a total turnover of Rs. 40187.69 Crore. Total numbers of contracts for index options were 41977431 with a total turnover of Rs. 2549319.33 Crore. and total numbers of contracts for stock options were 585190 with a total turnover of Rs. 33738.87 Crore.
- The FIIs on 05/09/2019 stood as net buyer in equity and debt. Gross equity purchased stood at Rs. 4198.57 Crore and gross debt purchased stood at Rs. 1428.04 Crore, while the gross equity sold stood at Rs. 5458.64 Crore and gross debt sold stood at Rs. 1605.87 Crore. Therefore, the net investment of equity and debt reported were Rs. -1260.07 Crore and Rs. -177.83

#### **DISCLAIMER**

The information contained herein is from publicly available data or other sources believed to be reliable. This report is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in Securities referred to in this document (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The views expressed may not be suitable for all investors.

#### **BgSE FINANCIALS LIMITED**

CIN-U67120KA1999PLC025860 Tel: 080-4157 5234/35; Email- [research@bfsi.co.in](mailto:research@bfsi.co.in)  
Stock Exchange Towers, 51, 1<sup>st</sup> Cross J.C Road, Bangalore-560027

For More updates & Stock Research, visit <https://www.bfsi.co.in/Research/>

#### **Registration ID:**

SEBI REGN NO: INZ000095638, DP: IN-DP-312-2017, RTA: INR000004041, MAPIN UIN: 100003400, NSDL DP ID: IN302148, NSDL: RTA ID: IN200875, CDSL RTA ID: 234, BFSI PAN: AABC3792J BFSI. GST IN: 29AABC3792J1ZC RESERCH INH200006789