

## MORNING OUTLOOK-DAILY

### Sensex, Nifty to Have a Volatile start !!

- The opening session has seen a volatile start for the day expect the volatility to continue
- Overseas, Asian stocks were trading higher on Monday, as investors pinned expectations on likely stimulus to support growth in the world's major economies.
- In US, the Dow and S&P 500 booked slight gains on Friday, but the Nasdaq slumped as investors digested a mixed US jobs report and bet on a Federal Reserve interest rate cut this month.
- Fed Chairman Jerome Powell, meanwhile, described the economy and labor market as healthy, speaking at a question-and-answer in Switzerland after the jobs report.
- The Labor Department said the U.S. economy added 130,000 jobs in August, down from the 159,000 jobs added in July. The unemployment rate remained steady at 3.7%, while average hourly earnings rose 0.4% month-over-month and 3.2% year-over-year.
- Back home, key equity benchmarks ended with modest gains on Friday, tracking gains in global peers amid easing US-China trade tensions. The barometer index, the S&P BSE Sensex, rose 337.35 points or 0.92% to 36,981.77. The Nifty 50 index rose 98.30 points or 0.91% to 10,946.20.
- The trading activity on that day showed that the foreign portfolio investors (FPIs) sold shares worth a net Rs 957.05 crore on Friday, 6 September 2019, as per provisional data released by the stock exchanges. Domestic institutional investors (DIIs) bought shares worth a net Rs 1207.20 crore on Friday, 6 September 2019, as per provisional data.

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