

## MORNING OUTLOOK-DAILY

### Sensex, Nifty seen positive opening; DHFL shares in focus

- The equity indices are likely to open modestly higher on Tuesday, tracking muted trades in global markets. Asian stocks made modest gains on Tuesday after the Trump administration shelved plans for tariffs against Mexico, lifting Wall Street, however, fresh US trade threats against China are expected to limit any major investor sentiment boost. US stocks extended their recent climb on Monday, with the Dow reaching its longest daily winning streak in 13 months after the United States dropped plans to impose tariffs on Mexican goods and a couple of multibillion-dollar deals boosted the market.
- Back home, bullish trends in the SGX Nifty Index Futures for June delivery, which were trading at 11,966.00 up by 23.00 points or 0.19 per cent, at 10:52 AM, Singapore Time, also indicated a positive start for local bourses. On the macro front, the banks will now provide cheque books and other facilities to basic account holders, with the Reserve Bank of India relaxing the norms on June 10. However, the banks cannot ask the account holders to maintain any minimum balance in lieu of such facilities. Earlier, additional facilities made these accounts like regular savings account, thus attracting requirement of maintaining minimum balance and other charges. On the corporate front, bond and stock investors in DHFL can breathe easy for the next two months at least as the promoter of the NBFC has received more than Rs 2,000 crore from Blackstone for the sale of Aadhar Housing Finance. Refuting charges of misappropriation of around Rs 98,000 crore by its Chairman Sameer Gehlaut and other directors, India-bulls Housing Finance said that the allegation is "bizarre" and is meant to malign the reputation of the company.
- The 30-share index settled at 39784.52 up by 168.62 points or by 0.43 per cent and then NSE Nifty was at 11922.7 up by 52.05 points or by 0.44 per cent. Top traded Volumes on NSE Nifty – YES Bank Ltd. 86398912.00, State Bank of India 20500542.00, Tata Motors Ltd. 20209862.00, ICICI Bank Ltd. 13074522.00, Oil and Natural Gas Corporation Ltd. 10866149.00. On NSE, total number of shares traded was 164.08 Crore and total turnover stood at Rs. 26822.22 Crore.
- On NSE Future and Options, total number of contracts traded in index futures was 261114 with a total turnover of Rs. 19363.85 Crore. Along with this total number of contracts traded in stock futures were 710698 with a total turnover of Rs. 38327.68 Crore. Total numbers of contracts for index options were 12146883 with a total turnover of Rs. 858419.65 Crore. and total numbers of contracts for stock options were 560855 with a total turnover of Rs. 32127.03 Crore.
- As on June 10, 2019 the FIIs stood as net buyer in equity and debt. Gross equity purchased stood at Rs. 3029.92 Crore and gross debt purchased stood at Rs. 2788.81 Crore, while the gross equity sold stood at Rs. 3414.80 Crore and gross debt sold stood at Rs. 595.54 Crore. Therefore, the net investment of equity and debt reported were Rs. -384.88 Crore and Rs. 2193.27.

#### **DISCLAIMER**

The information contained herein is from publicly available data or other sources believed to be reliable. This report is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in Securities referred to in this document (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The views expressed may not be suitable for all investors.

#### **BgSE FINANCIALS LIMITED**

CIN-U67120KA1999PLC025860 Tel: 080-4157 5234/35; Email- [research@bfsi.co.in](mailto:research@bfsi.co.in)  
Stock Exchange Towers, 51, 1<sup>st</sup> Cross J.C Road, Bangalore-560027  
For More updates & Stock Research, visit <https://www.bfsi.co.in/Research/>

#### **Registration ID:**

SEBI REGN NO: INZ000095638, DP: IN-DP-312-2017, RTA: INR000004041, MAPIN UIN: 100003400, NSDL DP ID: IN302148, NSDL: RTA ID: IN200875, CDSL RTA ID: 234, BFSI PAN: AABC3792J. BFSI GST IN: 29AABC3792J1ZC RESERCH INH200006789