



NEWSLETTER RESEARCH REPORT

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Market Outlook

Sensex ends 263 pts higher;Nifty reclaims 11k

- ✚ Domestic indices remained volatile on Friday, but rallied in the fag-end of the session, ahead of the June quarter GDP numbers, due later in the day. Further, likely announcement by the Finance Ministry on recapitalisation of state-owned banks and their consolidation witnessed increased buying interest at the counters.
- ✚ That apart, hopes of face-to-face trade talks between the United States and China helped ease investors' worries.
- ✚ The 30-share benchmark index ended at 37332.79 up by 263.86 points or by 0.71 % and then NSE Nifty was at 11023.25 up by 74.95 points or by 0.68 %. Sensex touched intraday high of 37397.97 and intraday low of 36829.81 The NSE Nifty touched intraday high of 11042.6 and intraday low of 10874.8 The top gainers of the BSE Sensex pack were YES Bank Ltd. (Rs. 59.50,+3.75%), Sun Pharmaceutical Industries Ltd. (Rs. 450.65,+3.68%), IndusInd Bank Ltd. (Rs. 1397.25,+3.41%), Tata Steel Ltd. (Rs. 344.95,+2.80%), Hindustan Unilever Ltd. (Rs. 1880.10,+2.72%), among others.
- ✚ The top losers of the BSE Sensex pack were Power Grid Corporation of India Ltd. (Rs. 200.55,-2.12%), Oil And Natural Gas Corporation Ltd. (Rs. 121.20,-1.78%), HCL Technologies Ltd. (Rs. 1102.40,-1.31%), Kotak Mahindra Bank Ltd. (Rs. 1431.70,-1.28%), Larsen & Toubro Ltd. (Rs. 1328.10,-1.10%), among others. Among the sectors, Metal index was at 8524.28 up by 148.23 points or by 1.77%. NMDC Ltd. (Rs. 83.10,+4.53%), National Aluminium Company Ltd. (Rs. 41.70,+3.86%), JSW Steel Ltd. (Rs. 218.00,+2.83%), Tata Steel Ltd. (Rs. 344.95,+2.80%), Jindal Steel & Power Ltd. (Rs. 96.60,+2.71%),.
- ✚ On the flip side, Power index was at 1887.96 down by -11.24 points or by -0.59%. Power Grid Corporation of India Ltd. (Rs. 200.55,-2.12%), Adani Transmission Ltd. (Rs. 233.00,-1.35%), Thermax Ltd. (Rs. 995.35,-1.34%), NTPC Ltd. (Rs. 121.70,-1.10%), Kalpataru Power Transmissions Ltd. (Rs. 444.20,-0.90%),. The Market breadth, indicating the overall strength of the market, was weak. On BSE out of total shares traded 2924 , shares advanced were 1506 while 1213 shares declined and 205 were unchanged.

100% FDI to create a Competitive Coal Market - Pralhad Joshi

- ✚ Decision of 100 per cent FDI under automatic route for coal mining activities including associated processing, infrastructure in the coal sector is the biggest reform by Modi Government which will help provide power to all 24x7. Pralhad Joshi, Union Minister of Parliamentary Affairs, Coal and Mines said, “100 per cent FDI is the biggest reform of our times and the influx of international players will create an efficient and competitive coal market in India. It is expected to bring state of the art coal mining technology to the country which will help in environmentally sustainable mining.”
- ✚ “This decision will also create direct and indirect employment in coal bearing areas and will have a positive impact in the economic development of these regions,” he added. Joshi said the reform is likely to help the coal bearing states get more revenue and bring in more players to create an efficient and competitive coal market. Pralhad Joshi, terming the measure as part of ease-of-doing-business, said it will provide impetus to the economy. He reiterated that this step will also lead to energy security of the country as 70 per cent of India’s electricity is generated from thermal power plants.

Health Ministry inks pact with research institute to explore AI technology in combating TB

- ✚ AI would support the national tuberculosis programme become Artificial Intelligence (AI) ready and will include developing, piloting, and deploying technology based solutions, an official statement said. Wadhvani AI would also support the programme in vulnerability and hot-spot mapping, modelling novel methods of screening and diagnostics and enabling decision support for care-givers apart from supporting the Revised National Tuberculosis Control Program (RNTCP) in adopting other AI technologies.
- ✚ AI provides a unique opportunity for the health sector, bringing efficiency, saving resources and bringing accuracy in interpretation and enhancing quality of service delivery, the statement said. Its use in this sector has an ample scope to improve outcomes, especially in situations where resources are limited, it said. India is committed to ending TB by 2025, five years ahead of the Global Sustainable Development (SDG) targets, the statement added.

Industry News

INDUSTRY NEWS

India to overtake China as largest importer of coking coal

- ✚ India will overtake China as the largest importer of coking coal by 2025, Fitch Solutions Macro Research said on Friday. "We forecast India's coking coal consumption to grow at an annual average rate of 5.4 per cent between 2019 and 2028, driven by an equally robust expansion in steel production in the country," it said in a report.
- ✚ "As a result, we expect India to overtake China as the largest importer of global coking coal by 2025, despite the country only importing half as much as China in 2017," it added. While China will remain dominant in terms of overall market share, India will become increasingly important in terms of seaborne demand, it said. High frequency indicators show that while the largest importer of Australian coking coal, India, saw a 25.8 per cent year-on-year (YoY) increase in coking coal imports from Australia in the second quarter of 2019, China, the second largest importer of Australian coking coal, decreased imports by 8.8 per cent YoY in the same period.
- ✚ In global terms, as China will continue to account for roughly two-thirds of global coking coal production and consumption over the coming years, trends in the country's mining and steel sectors will continue to exert a dominant influence on seaborne prices. "Although taking a longer time than previously expected to play out, due to the ongoing risks to the economy and government efforts to stimulate domestic industries, our view remains that steel production in China will stutter in the medium term with the slowing of the economy and construction sectors, dragging coking coal consumption lower," it added.

India nudges Russia to get OPEC to price oil at reasonable rates

- ✚ India has nudged Russia to use its influence on oil suppliers cartel OPEC to balance the global oil market, ensuring adequate supply with responsible and reasonable price. Oil Minister Dharmendra Pradhan, on a three-day visit to Moscow, met his Russian counterpart Alexander Valentinovich Novak to review "the entire spectrum of oil and gas cooperation," Pradhan said in a tweet after the meeting. India, the world's third-biggest oil consumer, has been pressing the Organisation of Petroleum Exporting Countries (OPEC) for responsible pricing of oil and gas, saying the volatility in rates are far detached from market fundamentals and are hurting importing nations. Russia is collaborating with the OPEC in fixing oil production quota with a view to controlling the prices.
- ✚ "Discussed with Minister Novak about the price volatility in the global oil market that is hurting the interests of both consuming and producing nations," Pradhan said in another tweet. "Also conveyed our expectation that Russia, as a member of the OPEC Plus, can play an important role in balancing global oil market both in terms of ensuring adequate supply as well as in having a responsible and reasonable price." India imports over 83 per cent of its crude oil needs.

INDUSTRY
NEWS

- ✚ Of the total crude oil imported, about 85 per cent of comes from OPEC nations. Also, 80 per cent of gas imports come from those countries. India believes OPEC has a major role in shaping oil prices and availability, and the current high oil prices dent economic development of many countries as well as threaten already fragile world economic growth. Pradhan also discussed with Novak interest of Indian firms in investing more in Russian oil and gas fields.
- ✚ He also sought Russian investment in Indian oil and gas exploration and production (E&P), oil refining, petrochemicals and LNG import facilities. "Minister Novak and I met with over 20 CEOs and senior representatives of Indian and Russian oil & gas companies both in public and private sector," he said. "Discussions recognized that there are still enormous opportunities for investments in oil and gas assets in Russia, and Russian investments in new initiatives launched to transform India into a gas-based economy through CGD, LNG terminals and use of natural gas in transportation, and expanding E&P opportunities and also refining capacities." CGD is city gas distribution network that retail CNG to automobiles and piped cooking gas to households. Liquefied natural gas (LNG) is super-cooled natural gas that turns into liquid for ease of transportation in ships.
- ✚ "We agreed to propose concrete recommendations including a roadmap and action plan for cooperation in the oil & gas sector to the Eastern Economic Forum and 20th Annual Bilateral Summit between Hon. Prime Minister Shri @narendramodi and President Putin," Pradhan said in another tweet. Pradhan had on Thursday met officials of Russian oil firm Rosneft to discuss collaboration between the two nations. A Rosneft-led consortium had in 2017 bought Essar Oil that operates 20 million tonne refinery at Vadinar and over 5,500 petrol pumps in the country, for USD 12.9 billion. Essar Oil has since been renamed Nayara Energy.
- ✚ Pradhan is in Moscow ahead of Prime Minister Narendra Modi's visit to Russia. Modi will be the chief guest at this year's Eastern Economic Forum in Vladivostok between September 4 and 6. Modi would also meet the Russian President for the annual summit. Energy-hungry India is keen on sourcing one million barrels per day of oil and oil-equivalent gas from Russia and had identified Sakhalin-3 in the Far East, Vankor in East Siberia, and Terbs and Titov oilfields in Timan Pechora region as fields for potential collaboration.
- ✚ But, it has so far been unsuccessful in its attempts. OVL already has 20 per cent stake in Sakhalin-1 oil and gas field in Far East Russia, and in 2009 acquired Imperial Energy, which has fields in Siberia for USD 2.1 billion. Russia is wooing Indian investments in its Far East region ahead of Modi's Vladivostok visit to balance China's expanding presence in the resource-rich region.

**INDUSTRY
NEWS****Govt working on plan to raise solar power share into grid**

- ✚ The Ministry of New and Renewable Energy (MNRE) is working on a plan that aims at supplying more solar power into the grid, which in turn would reenergise stressed thermal projects, officials said Thursday. With solar power tariffs dipping below thermal power, the government is keen on lowering electricity rates for consumers by mixing a higher share of solar energy. "Discussions are taking place under MNRE and we are all in discussion with the ministry to evolve the plan. We have to involve the regulators, buyers and users," PTC India CMD Deepak Amitabh told reporters here. He was speaking on the sidelines of an environment and energy conclave organised by the Bengal Chamber of Commerce and Industry.
- ✚ After haircuts from lenders, a product that clubs higher solar power with fossil fuel power can help revive the stressed power assets, the officials said. The discoms have also been seeking electricity short-term contracts to eliminate the fixed-cost component, the share of which has gone up in their total power cost, they said. A recent ASSOCHAM-Grant Thornton study had noted that the country's power sector was a highly-stressed segment, with loans to the tune of around Rs one lakh crore having turned bad or been recast.

52 week Highs & Lows

TICKER NAME	LTP(RS.)	52-WEEK HIGH(RS.)	52-WEEK LOW(RS.)
APOLLO HSPT	1,508.75	1,541.30	997.50
ASIAN PAINTS	1,615.20	1,621.95	1,119.60
BANKOFBARODA	92.60	156.25	89.10
BATA INDIA	1,541.45	1,545.75	833.50
BERGERPAINTS	369.10	375.00	260.55
COX & KINGS	04.19	229.65	04.19
DR. LAL PATH	1,246.50	1,261.95	817.00
GODREJ IND	420.10	650.60	414.15
HDIL	05.84	35.65	05.40
IB WHOLESALE	81.25	785.00	79.95

TOP GAINERS

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
JAMMU & KASHMIR	41.55	36.85	4.70	12.75↑	42.80	37.05	66/31	566554	227.79
VODAFONE IDEA L	5.37	4.88	0.49	10.04↑	5.45	4.90	25/5	11088976	572.21
RELIANCE POWER	3.24	2.97	0.27	9.09↑	3.29	2.96	39/3	3862454	123.22
ORIENTAL BANK O	73.50	67.90	5.60	8.25↑	74.20	66.95	119/58	246292	177.26
ANDHRA BANK	19.75	18.25	1.50	8.22↑	19.85	18.10	36/17	105802	20.32
DELTA CORP LTD.	176.55	163.85	12.70	7.75↑	180.00	163.85	282/116	198203	340.67
RELIANCE INFRAS	38.85	36.20	2.65	7.32↑	39.45	35.80	489/33	1813537	681.22
UCO BANK	15.85	14.80	1.05	7.09↑	16.45	14.65	23/14	99309	15.44
NLC INDIA L	54.25	50.70	3.55	7.00↑	54.80	52.00	86/49	41116	21.94
SYNDICATE BANK	32.35	30.25	2.10	6.94↑	33.80	30.05	47/29	283714	90.91

TOP LOSERS

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
EDELWEISS FIN.	110.40	116.80	-6.40	-5.48↓	117.80	110.00	284/93	184788	209.56
COX & KINGS L	4.19	4.41	-0.22	-4.99↓	4.19	4.19	230/4	504187	21.13
COFFEE DAY ENTE	74.75	78.65	-3.90	-4.96↓	75.15	74.75	325/63	591175	441.92
ITI	68.70	71.90	-3.20	-4.45↓	71.90	68.05	120/56	135324	93.11
ICICI SECURITIE	214.90	224.85	-9.95	-4.43↓	225.30	213.30	342/188	4962	10.75
IRB INFRASTRUCT	76.30	79.55	-3.25	-4.09↓	80.85	75.95	195/75	93831	72.47
BHARTI INFRATEL	250.55	259.55	-9.00	-3.47↓	258.00	247.60	334/239	97632	245.25
NBCC (INDIA)	35.35	36.60	-1.25	-3.42↓	37.55	34.25	74/29	1472508	522.51
MAHINDRA LOGIST	329.50	339.95	-10.45	-3.07↓	340.00	325.00	605/325	5441	17.97
KRBL LTD.	213.15	219.90	-6.75	-3.07↓	221.85	211.30	399/197	4065	8.75

**MARKET
PERFORMANCE**

SUPER STOCK MOVERS

COMPANYNAME	AUG30	AUG29	AUG28	AUG27	AUG26
BPCL	355.10	354.15	350.25	342.40	335.30
CROMPTONGREV	10.40	9.95	9.50	9.05	8.65
DLF	168.05	164.85	164.20	160.80	159.70
HONEYWELL AU	24860.10	24680.85	24610.00	24382.05	23200.05
MAH.HOLIDAYS	215.70	214.80	214.30	212.60	209.95
NESTLE	12849.95	12713.90	12514.70	12473.45	12390.90
OBEROI REAL	568.35	549.40	538.30	490.50	487.95
PETRONET LNG	266.80	262.80	259.85	258.60	245.95
TAKE SOLU	119.50	118.05	117.45	105.95	103.50
TATA CHEM	584.50	570.05	565.15	559.70	556.55

TOP QUANTITY TRADED

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
YES BANK LTD.	59.50	57.35	2.15	3.75↑	60.90	55.55	370/53	19148813	11047.98
VODAFONE IDEA L	5.37	4.88	0.49	10.04↑	5.45	4.90	25/5	11088976	572.21
REDINGTON (INDI	108.35	108.95	-0.60	-0.55↓	114.90	106.05	116/64	10608315	11463.91
RELIANCE COM	0.87	0.89	-0.02	-2.25↓	0.92	0.85	19/1	6470223	56.19
RELIANCE POWER	3.24	2.97	0.27	9.09↑	3.29	2.96	39/3	3862454	123.22
GRUH FINANCE LI	258.40	249.55	8.85	3.55↑	268.95	255.70	349/205	3255341	8131.02
TATA MOTORS LTD	116.75	114.35	2.40	2.10↑	117.10	112.05	282/106	3112120	3568.57
BANK OF BARODA	92.60	91.90	0.70	0.76↑	93.60	89.10	156/89	2790355	2547.85
SUZLON ENERGY L	3.71	3.67	0.04	1.09↑	3.84	3.65	8/3	2409998	90.10
SBI	273.70	274.65	-0.95	-0.35↓	277.90	266.95	374/248	1911077	5196.31

TOP VALUE TRADED

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
KOTAK MAHINDRA	1431.70	1450.30	-18.60	-1.28↓	1458.10	1422.00	1555/1002	1019660	14546.72
REDINGTON (INDI	108.35	108.95	-0.60	-0.55↓	114.90	106.05	116/64	10608315	11463.91
YES BANK LTD.	59.50	57.35	2.15	3.75↑	60.90	55.55	370/53	19148813	11047.98
RELIANCE INDS.	1248.35	1242.20	6.15	0.50↑	1254.00	1220.85	1417/1017	680248	8413.61
GRUH FINANCE LI	258.40	249.55	8.85	3.55↑	268.95	255.70	349/205	3255341	8131.02
INDIABULLS HOUS	455.35	449.35	6.00	1.34↑	461.20	434.60	1281/421	1609571	7183.75
SBI	273.70	274.65	-0.95	-0.35↓	277.90	266.95	374/248	1911077	5196.31
NATCO PHARMA	541.10	540.70	0.40	0.07↑	559.00	539.85	849/482	911614	4922.96
BAJAJ FINANCE L	3331.60	3299.45	32.15	0.97↑	3348.00	3260.00	3761/1912	110959	3675.09
TATA MOTORS LTD	116.75	114.35	2.40	2.10↑	117.10	112.05	282/106	3112120	3568.57

**MARKET
PERFORMANCE**

ECONOMY NEWS

VP, M. Venkaiah Naidu tells organizations to nurture the culture of innovation among employees

- ✚ M. Venkaiah Naidu, the Vice President of India, has stressed the need to create and nurture the culture of innovation in every organization to tap the individual and collective potential of employees. M. Venkaiah Naidu, inaugurating the 33rd Convention of Quality Circle Forum of India, in Hyderabad, said it was the responsibility of the top level management or officers to promote team spirit, encourage new ideas and empower employees to express their opinions freely. He observed that organizations must create an enabling environment to bring out the innate potential of every person to solve problems and not accept the status quo.
- ✚ The Vice President, pointing out that there was an urgent need to ensure work-life balance in people's lives, expressed concern that the fast-paced, modern day lifestyle was causing an enormous stress and affecting people's health and personal life. Naidu said that ensuring a healthy work life to employees must become the key focus of organizations along with achieving their profits. "While one cannot tolerate negligence, indiscipline or irresponsibility at work place, it is also the responsibility of an organization to ensure that the atmosphere does not jeopardize the personal life of employees," he added. M. Venkaiah Naidu, stating that a healthy lifestyle, including proper dietary habits, was a must for a happy life, advised people to find adequate time to spend with the family. Also, it is important to make yoga and meditation a part of one's daily schedule. He also said that fitness improves quality of work and life as well. Naidu opined that it was important to engage our young and dynamic workforce in social service activities. 'One must realize that country cannot make progress unless and until each and every section of the society is made a partner in India's growth story,' he added.
- ✚ He also called upon manufacturers of various products to ensure that most rigorous quality control, quality assurance and quality management practices are adopted to maintain the highest quality of products. "A product can withstand competition only if it maintains good quality", he added. He said that to make quality a way of life, courses in quality control and other aspects related to it should be introduced in schools and colleges. He said that he would suggest this to the Union Minister for HRD. M. Venkaiah Naidu said that an education in quality concepts can help foster lateral thinking and prepare students for the work place of future. By inculcating lateral thinking, the students acquire ability to come up with need-based solutions to a given problem by thinking out of box, he added. other 4Cs Cash, Caste, Community and Criminality. In addition, over 800 participants attending this convention and over 200 improvement projects are being presented in the convention.

ECONOMY NEWS

Fiscal deficit touches Rs 5.47 lakh crore at July-end

- ✚ The government's fiscal deficit touched Rs 5.47 lakh crore in the June quarter, which is 77.8 per cent of the budget estimate for 2019-20. In absolute terms, the fiscal deficit or gap between expenditure and revenue was Rs 5,47,605 crore at July-end, as per the data released by the Controller General of Accounts (CGA) on Friday. The fiscal deficit stood at 86.5 per cent of 2018-19 budget estimate in the year-ago period.
- ✚ The government estimates the fiscal deficit to be at Rs 7.03 lakh crore during 2019-20. It aims to restrict the deficit at 3.4 per cent of the GDP in the current fiscal, same as the last fiscal. The CGA data showed that revenue receipts of the government during April-July, 2019-20 remained unchanged at 19.5 per cent of the Budget Estimate (BE) compared to the corresponding period last year. In absolute terms, revenue receipts stood at Rs 3.82 lakh crore at July-end 2019.
- ✚ During the entire year, the revenue receipts has been pegged at Rs 19.62 lakh crore. The capital expenditure was 31.8 per cent of the BE. This compares with 37.1 per cent in the year-ago period, the CGA said. Total expenditure during April-July period stood at Rs 9.47 lakh crore or 34 per cent of the BE. It was 36.4 per cent of BE in the corresponding period last fiscal. The government has pegged its total expenditure during the fiscal ending March 2020 at Rs 27.86 lakh crore.
- ✚ The CGA further said the fiscal deficit figure in monthly accounts during a financial year is not necessarily an indicator of fiscal deficit for the year. Its data gets impacted by temporal mismatch between flow of not-debt receipts and expenditure up to that month on account of various transitional factors both on receipt and expenditure side, which may get substantially offset by the end of the financial year.

ECONOMY NEWS

Vice President suggests to keep defence preparedness of the country at peak always

- ✚ M. Venkaiah Naidu, the Vice President of India, has said that India must always be wary of threats to national security as the country makes giant strides towards development with a booming economy. While observing that a safe and secure environment was a necessary precondition for growth and development, he said “We must keep our defence preparedness at its peak always”.
- ✚ The Vice President, speaking at the Society for Applied Microwave Electronics Engineering and Research (SAMEER) after visiting its Electromagnetic Pulse (EMP) and EMI facilities, in Visakhapatnam, Andhra Pradesh, referred to the potential of EMP to disrupt, degrade and damage technology and critical infrastructure systems. Naidu “Human-made or naturally occurring EMPs can affect large geographic areas, disrupting elements critical to the nation’s security and economic prosperity and could adversely affect global commerce and stability”. Shri Naidu stressed that it was crucial that the country develops futuristic defence mechanisms and create EMP- resistant infrastructure to avert threats such as an Electromagnetic Pulse (EMP) attack.
- ✚ Naidu said that SAMEER with its vast experience in the areas of EMI, EMC and EMP could put the expertise to the benefit of Defence services, academic institutions, public and private industries. He appreciated SAMEER for its frontline research in the areas of Radio Frequency/Microwave, Electromagnetic Interference, Compatibility and Pulse (EMI/EMC/EMP), millimetre wave technology, communications other areas. He said that advancement in Science and Technology and a culture of innovation were of paramount importance for a nation to surge forward with greater momentum on the path to inclusive and sustainable development.
- ✚ The Vice President, referring to Official Telugu Language Day of Andhra Pradesh, called upon the people to protect, preserve and promote their mother tongues or native languages. He suggested that the medium of education should be in local language up to primary level and also advised State Governments to issue all orders and communications in the languages. Referring to the abrogation of Article 370, he said the decision was only an internal administrative arrangement. The Vice President, observing that India was a peace-loving country and not a warmonger, said: “We don’t anybody to interfere in our internal affairs” and added that India would give a befitting reply if anybody tried to intervene in its affairs. As per the press report, the Minister for Tourism, Culture and Youth Advancement of Andhra Pradesh, Muttamsetti Srinivas Rao, Sulbha Ranade, Director-General SAMEER, B. Subba Rao, Program Director and officers of Indian Navy were present at the venue.

ECONOMY NEWS

BSE to introduce weekly F&O contracts on stocks in equity derivatives on Sept 19

- ✚ The BSE on Friday said it will introduce weekly futures and options contracts in the equity derivatives segment in September. The exchange in a notice said it will "introduce 7 weekly futures and 7 weekly options contracts on stocks in equity derivatives with effect from Thursday September 19, 2019."
- ✚ The weekly futures and options contracts will expire on every Thursday of the week, excluding monthly expiry week. In case Thursday is holiday, the contract expiry will be on working day prior to Thursday and new serial weekly future and options contracts shall be introduced after expiry of the respective week's contract, the notice added.
- ✚ Trading parameters such as tick size, price bands and market lot, among others, will be the same as the existing futures and options contracts on existing stock derivatives. The exchange in the notice also provided a list of 149 stocks along with tick size, lot size and price band on which weekly futures and options contracts will be available.



TECHNICAL ANALYSIS

INVESTMENT SUGGESTIONS

- ✚ Nifty50 reclaimed the 11,000 mark on Friday after testing a sub-10,900 level in intraday trade. The index formed a Hammer candle on the daily chart and an indecisive candle Spinning Top on the weekly scale. Follow-up buying is necessary for the index to break above the ongoing consolidation phase, said analysts.
- ✚ The index formed 'Hammer' after retracing 50 per cent of its last leg of rally from the low of 10,637 to 11,141.
- ✚ "While the index formed a Spinning Top on the weekly scale, the price action of last four weeks appears to be a phase of consolidation inside the larger range between 11,180 and 10,650 levels. Hence, if Nifty attracts a follow-up buying in next session, it should eventually pave the way for a bullish reversal pattern breakout above 11,141,"
- ✚ Nifty needs to hold above 11,000 to witness a bounce towards 11,111 and then 11,141 levels, downside supports at 10,950 and 10,880 levels.
- ✚ For the time being positional traders are advised to go long on the index with a stop loss below 10870 level on a closing basis & for the next trading zone which is 11250

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